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October 5, 2006

Dr. Mary S. Relfe, Ph.D.  
League of Prayer  
P.O. Box 680310  
Prattville, AL 36068

RE: Audit Report for 2005 &

A Special Charitable Giving Opportunity for only 2006-7

Dear Mary:

This letter is in two parts: As you well know, League of Prayer continues to operate with a level of financial and ministerial efficiency that is the envy of the philanthropic world. Your total overhead and fundraising cost at a mere 9% is stunning. Stunning is the only word I can think of to describe this level of performance.

This is actually an improvement over the prior year when total overhead and fund raising costs were only 12%. I did not think it possible to improve on this number. In the philanthropic-charitable world keeping these numbers below 35% is considered good and below 30% is actually called "excellent." League of Prayer is so far beyond excellent I simply lack words.

A culture of integrity, fiscal efficiency and ministry responsibility at League of Prayer is pervasive. Operational efficiencies follow every dollar into the field with oversight and accountability.

Secondly, a recent law change provides a limited window of opportunity to taxpayers age 70½ or older who have one or more traditional IRAs and a desire to make charitable contributions. The new provision, currently scheduled to be effective only for 2006 and 2007, allows taxpayers to make charitable contributions directly from their IRAs for up to \$100,000 for each year. These direct charitable distributions, which can take the place of otherwise required minimum distributions, are tax free to the IRA owner.

Although the IRA charitable distributions can't be deducted as charitable contributions, they potentially provide the following benefits to taxpayers:

For taxpayers who don't itemize their deductions because their allowed deductions are less than the standard deduction, making charitable contributions directly from an IRA effectively provides an indirect charitable deduction (because the distribution is excluded from income).

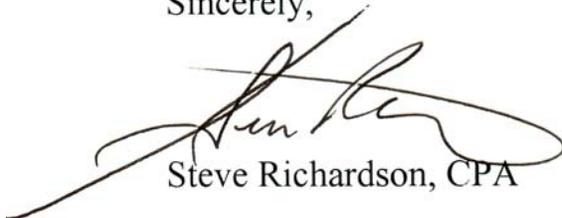
The portion of Social Security benefits subject to tax may decrease if what would otherwise be a taxable IRA distribution is replaced with a distribution to charity.

The negative impact of the phase out of deductions for personal exemptions and itemized deductions for higher income taxpayers, and the overall limitation on deducting charitable contributions for all taxpayers may be reduced if what would otherwise be taxable IRA distributions are replaced with the IRA distributions to charity.

The provisions of this law could be of particular importance to people who are forced to take minimum required distributions from their IRAs

As a very modest contributor, I thank you for giving me charitable giving opportunities that inspire such confidence. If you'd like to know more about this new charitable provision for either yourself or a donor, please feel free to call us. I can think of no better place to make charitable contributions.

Sincerely,



Steve Richardson, CPA